



Alberta Construction Association

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March 27, 2020

Honourable Travis Toews
Minister of Treasury Board and Finance

Dear Minister Toews:

Re: Financing of construction supplies that cannot be invoiced

Alberta Construction Association appreciates our March 17th call with yourself, Premier Kenney, Economic Development Minister Fir and business leaders.

ACA is asking for Provincial Government support. A potential significant financial burden exists for trade contractors and suppliers for materials purchased and enroute to project installation that cannot yet be billed should the project be delayed or worse, cancelled due to COVID-19. The solution for materials destined to projects that are ultimately delayed may be access to low/no interest government loans or guarantees. Solutions for materials on hand (ie: inventory or possibly unique to the project manufactured products) for a cancelled project, will be more difficult to determine. ACA would welcome the opportunity to discuss in more detail.

ACA is very pleased and agrees with your Government's plan to utilize infrastructure investment as an essential element of economic recovery. New procurement and delivery processes likely will be necessary to expedite meaningful recovery. ACA and our industry partners welcome the opportunity to provide innovative solutions for procurement methods to facilitate recovery in Alberta.

Sincerely,

Frederick Vine, Chairman

Serving Members of:

